

Dear Shareholders

With the conclusion of the year at our doorstep, Litchfield would like to share some of our positive developments and outcomes achieved over the last few months, as we set our sights on a potential listing on the Australian Securities Exchange in Q1 of 2024. We are delighted to share that most of the professional reports for our company prospectus are nearing completion, and our aim is to finalise and submit the prospectus by the end of December 2023.

Recent months have seen Litchfield achieve significant milestones, including:

- Appointment of Dr Peter Eaglen as the company's Chairman.
- Appointments of Mark Noppé and Brent Van Staden as company Directors.
- Welcoming David Esser as our Project Exploration Manager for the Litchfield projects.
- A highly successful oversubscribed Pre-IPO capital raise, securing just over \$300,000, with strong support from the board of Directors.
- Phil Cawood, from Alpine Capital, has been able to personally view the tenements to assist his first-hand knowledge and another two visits with various geologists have provided a deeper understanding of our geology.
- Obtaining preapproval for the Australian Securities Exchange.
- Reinterpretation of both new and historical data, facilitating the strategic placement of well-designed drilling holes pending a successful IPO.
- Commencement of traditional owner site clearing at Wolfram Hill by AAPA, with expectations of indemnification for a 10-hole drilling campaign upon completion.

Early initiation of the formal lease renewal process with the Northern Territory government. Currently, the Litchfield team is actively working to secure drill rigs for an immediate kick-off, contingent on the success of the IPO. The challenge lies in convincing drillers to commit to projects with a pending IPO, and the team is exploring some solutions, with potential options in the pipeline.

Additionally, we will be aiming to contract a fixed-wing aircraft to obtain a focused amount of magnetic data over Silver King, Mount Irene, and the Clark areas before year-end to aid targeting our first drill hole placements.

We are enthusiastic and will maintain the positive momentum to ensure our continued success in the coming year. We extend our gratitude for the unwavering support from our shareholders. Any material news before year-end will be promptly communicated to all shareholders through company updates.

